

EXHIBIT 20

From: RODERICK GAGNE
To: MARIA DECARLO
Date: Mon, Mar 6, 2000 1:47 PM
Subject: Re: Student Loan Servicing Member LLC.

111419.1

Maria,

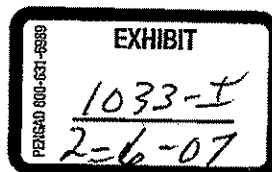
I also need some stock certificates issued in SFC as follows:

1220 shares to Andrew N. Yao - #2
120 shares to Robert L. Bast Esquire - #3
4 shares to the Elizabeth B. Brennan Trust FBO W. Roderick Gagne - #4
4 shares to the Elizabeth B. Brennan Trust FBO Elizabeth L. Gagne - #5
4 shares to the Elizabeth B. Brennan Trust FBO Philip B. Gagne - #6
9.75 shares to the James T. Brennan Trust FBO W. Roderick Gagne - #7
9.75 shares to the James T. Brennan Trust FBO Elizabeth L. Gagne - #8
9.75 shares to the James T. Brennan Trust FBO Philip B. Gagne - #9

Thanks,
Rod

President - Andrew N. Yao
Secretary - Gary Hawthorne

Date - March 6, 2000



PEPPER 001302